

Media Release

FOR IMMEDIATE RELEASE



St. Catharines, ON (October 6, 2026)– Residential home sales activity recorded through the MLS® for the Niagara Association of REALTORS® (NAR) totaled 502 units in September 2026, compared to 512 in September 2025.

In September 2026, the Niagara Association of REALTORS® listed 1,470 residential properties compared to 1,747 in September 2025. The average days it took to sell a home in September 2026 was 46 days, unchanged from September 2025.

"As we move into the fall market, our regional trends continue to show steady ground," said Johnny MacDonald, Chair of the Niagara Association of REALTORS®. "Looking at month-over-month performance, the composite benchmark price held essentially flat with just a minor 0.4% change from August's \$569,800. Average days on market crept up slightly to 46 days, while the sales-to-listings ratio decreased from 43.2% in August down to 34.1% in September. While these figures may be slightly skewed due to listing delays following the summer flooding, they primarily reflect the expected, normal transition from the summer season into fall. Interestingly, looking year over year, our sales-to-listings ratio saw a similar shift, moving up from 29.1% in September 2025 and following a very similar pattern to what we are experiencing this year."

Johnny added: "Borrowing conditions remain consistent as well. Not surprisingly, the Bank of Canada held the target for the overnight rate steady on September 2nd for the 7th month in a row. While our average sales price is down 4.7% compared to last September, month-over-month price stability gives local buyers and sellers a predictable baseline as they navigate their fall real estate plans. With inventory levels adjusting across our municipalities, working with a local REALTOR® remains key to making informed decisions."

The MLS® Home Price Index (HPI) tracks price trends far more accurately than is possible using average or median price measures. The overall MLS® HPI composite benchmark price for the Niagara Region was \$567,400 in September 2026. This was a 4.6% decrease from September 2025.

The characteristics of the HPI composite benchmark is a home between the ages of 51 to 99, with three bedrooms and two bathrooms. A full list can be found in the accompanying chart.

About The Niagara Association of REALTORS®

The Niagara Association of REALTORS® represents over 1,500 REALTORS® serving the communities of Fort Erie, Pelham, Lincoln, Niagara Falls, Niagara-on-the-Lake, Port Colborne/Wainfleet, St. Catharines, Thorold, and Welland.

Disclaimer:

Days on Market (DOM) reflects the number of days a property has been actively listed on the MLS® in its current listing period. It does not include Cumulative Days on Market (CDOM), which account for prior listings of the same property that may have been cancelled, expired, or re-listed. As such, DOM may not represent the total time a property has been publicly available for sale. Please also note that HPI data have been revised historically back to January 2005 as a result of the Annual Review.

YEAR TO YEAR TOTAL NUMBER OF SALES & HPI BENCHMARK PRICE

(Composite Home), and Average Days on Market Comparison
September 2025 and September 2026 in all Jurisdictions of the NAR.

Residential Only	September 2025	September 2026	% Change
Number of Sales	512	502	-2.0%
HPI Benchmark Price	\$594,700	\$567,400	-4.6%
Average Days on Market	46	46	0.0%
Number of New Listings	1,747	1,470	-15.9%

	NEW LISTINGS		NUMBER OF SALES		HPI BENCHMARK PRICE		AVG DAYS ON MARKET	
Areas	September 2025	September 2026	September 2025	September 2026	September 2025	September 2026	September 2025	September 2026
Fort Erie	183	125	63	56	\$517,500	\$483,300	73	72
Grimsby	105	95	31	39	\$712,300	\$673,700	36	33
Lincoln	93	82	27	29	\$712,200	\$653,400	41	40
Niagara Falls	345	276	74	93	\$587,200	\$560,500	36	43
Niagara-on-the-Lake	100	92	30	27	\$893,900	\$852,500	56	42
Pelham	60	58	16	24	\$767,300	\$746,700	37	53
Port Colborne/Wainfleet	85	98	30	30	\$496,600	\$466,000	59	51
St. Catharines	408	351	132	100	\$540,200	\$517,700	43	42
Thorold	126	71	26	26	\$605,500	\$567,400	52	43
Welland	213	195	67	68	\$506,800	\$492,300	40	41
West Lincoln	29	27	16	10	\$681,400	\$647,800	32	51
Niagara Totals	1,747	1,470	512	502	\$594,700	\$567,400	46	46

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MONTH TO MONTH TOTAL NUMBER OF SALES, HPI BENCHMARK PRICE

(Composite Home), and Average Days on Market Comparison
August 2026 and September 2026 in all Jurisdictions of the NAR.

Residential Only	August 2026	September 2026	% Change
Number of Sales	506	502	-0.8%
HPI Benchmark Price	\$569,800	\$567,400	-0.4%
Average Days on Market	45	46	2.2%
Number of New Listings	1,154	1,470	27.4%

NEW LISTINGS

NUMBER OF SALES

HPI BENCHMARK PRICE

AVG DAYS ON MARKET

Areas	August 2026	September 2026	August 2026	September 2026	August 2026	September 2026	August 2026	September 2026
Fort Erie	131	125	56	56	\$494,300	\$483,300	56	72
Grimsby	71	95	38	39	\$673,100	\$673,700	34	33
Lincoln	54	82	32	29	\$658,900	\$653,400	37	40
Niagara Falls	219	276	112	93	\$559,200	\$560,500	48	43
Niagara-on-the-Lake	88	92	30	27	\$859,200	\$852,500	70	42
Pelham	38	58	16	24	\$744,300	\$746,700	49	53
Port Colborne/Wainfleet	70	98	24	30	\$473,500	\$466,000	45	51
St. Catharines	254	351	117	100	\$524,500	\$517,700	41	42
Thorold	74	71	23	26	\$564,800	\$567,400	41	43
Welland	132	195	47	68	\$488,800	\$492,300	42	41
West Lincoln	23	27	11	10	\$649,200	\$647,800	32	51
Niagara Totals	1,154	1,470	506	502	\$569,800	\$567,400	45.0	46.5

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HPI BENCHMARK HOME COMPOSITE

DISCLAIMER

The Residential Market Report includes listings for both Residential Freehold and Residential Condo & Other property types. (Excluding multifamily, land or farm properties.)

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Composite

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1283
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Connect With Us!

 NAR@niagararealtor.ca

 (905) 684-9459

 www.niagararealtor.ca

 116 Niagara St, St. Catharines, ON L2R 4L4

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