

Media Release

FOR IMMEDIATE RELEASE



St. Catharines, ON (February 5th, 2026) – Residential home sales activity recorded through the MLS® for the Niagara Association of REALTORS® (NAR) totaled 318 units in January 2026, compared to 355 in January 2025.

In January, the Niagara Association of REALTORS® listed 977 residential properties compared to 1,224 in January 2025. The average days it took to sell a home in January 2026 was 67 days, a 13.6 % increase from January 2025.

“January’s market activity reflects a cautious start to the year, partially influenced by some winter weather that kept many across the Niagara Region less engaged with the buying and selling real estate,” said Stefani Konidis, Chair of the Niagara Association of REALTORS®. “While sales and listings are lower than last year, we are undeterred by this seasonal dip. With the Bank of Canada recently holding interest rates steady, we are seeing a return to stability in the lending landscape. We believe this consistency will provide buyers with the confidence they need to move forward as we head into the spring market.”

As always, obtaining the guidance and support of a local Niagara REALTOR® is the best solution to navigating our ever-changing and sometimes complicated real estate market.

The MLS® Home Price Index (HPI) tracks price trends far more accurately than is possible using average or median price measures. The overall MLS® HPI composite benchmark price for the Niagara Region was \$573,900 in January 2026. This was a 8.3 % decrease from January 2025.

The characteristics of the HPI composite benchmark is a home between the ages of 51 to 99 with three bedrooms and two bathrooms. A full list can be found in the accompanying chart.

About The Niagara Association of REALTORS®

The Niagara Association of REALTORS® represents over 1,500 REALTORS® serving the communities of Fort Erie, Fonthill/Pelham, Lincoln, Niagara Falls, Niagara-on-the-Lake, Port Colborne/Wainfleet, St Catharines, Thorold, and Welland.

Disclaimer:

Days on Market (DOM) reflects the number of days a property has been actively listed on the MLS® in its current listing period. It does not include Cumulative Days on Market (CDOM), which account for prior listings of the same property that may have been cancelled, expired, or re-listed. As such, DOM may not represent the total time a property has been publicly available for sale. Please also note that HPI data have been revised historically back to January 2005 as a result of the Annual Review.

MONTH TO MONTH TOTAL NUMBER OF SALES & HPI BENCHMARK PRICE

(Composite Home), and Average Days on Market Comparison
December 2025 and January 2026 in all Jurisdictions of the NAR.

Residential Only	December 2025	January 2026	% Change
Number of Sales	339	318	-6.2%
HPI Benchmark Price	\$575,200	\$573,900	-0.2%
Average Days on Market	61	67	9.8%
Number of New Listings	483	977	102.3%

	NEW LISTINGS		NUMBER OF SALES		HPI BENCHMARK PRICE		AVG DAYS ON MARKET	
Areas	December 2025	January 2026	December 2025	January 2026	December 2025	January 2026	December 2025	January 2026
Fort Erie	46	124	28	26	\$498,100	\$503,600	87	100
Grimsby	23	60	18	19	\$687,500	\$ 683,700	49	63
Lincoln	21	44	17	13	\$687,300	\$ 677,100	51	74
Niagara Falls	113	184	57	64	\$563,900	\$563,000	50	55
Niagara-on-the-Lake	23	41	18	19	\$863,500	\$849,200	120	89
Pelham	10	43	12	14	\$746,000	\$748,500	63	37
Port Colborne/Wainfleet	20	37	20	11	\$478,300	\$484,400	72	88
St. Catharines	103	238	94	86	\$523,400	\$520,300	44	55
Thorold	42	79	15	20	\$587,800	\$581,700	47	60
Welland	76	106	52	44	\$493,100	\$497,400	51	64
West Lincoln	6	21	8	2	\$675,900	\$665,300	51	64
Niagara Totals	483	977	339	318	\$575,200	\$ 573,900	61	67

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YEAR TO YEAR TOTAL NUMBER OF SALES, HPI BENCHMARK PRICE

(Composite Home), and Average Days on Market Comparison
January 2025 and January 2026 in all Jurisdictions of the NAR.

Residential Only	January 2025	January 2026	% Change
Number of Sales	355	318	-10.4%
HPI Benchmark Price	\$626,000	\$573,900	-8.3%
Average Days on Market	59.0	67.0	13.6%
Number of New Listings	1224	977	-20.2%

OF NEW LISTINGS

NUMBER OF NEW SALES

HPI BENCHMARK PRICE

AVG DAYS ON MARKET

Areas	January 2025	January 2026	January 2025	January 2026	January 2025	January 2026	January 2025	January 2026
Fort Erie	134	124	36	26	\$540,000	\$503,600	72	100
Grimsby	76	60	22	19	\$735,700	\$683,700	40	63
Lincoln	57	44	12	13	\$765,500	\$677,100	43	74
Niagara Falls	263	184	63	64	\$623,200	\$563,000	48	55
Niagara-on-the-Lake	64	41	8	19	\$959,000	\$849,200	103	89
Pelham	72	43	19	14	\$827,000	\$ 748,500	57	37
Port Colborne/Wainfleet	66	37	21	11	\$518,300	\$484,400	56	88
St. Catharines	225	238	91	86	\$554,800	\$520,300	48	55
Thorold	99	79	26	20	\$650,200	\$581,700	49	60
Welland	155	106	50	44	\$548,700	\$497,400	70	64
West Lincoln	13	21	7	2	\$736,100	\$665,300	68	49
Niagara Totals	1224	977	355	318	\$626,000	\$573,900	59	67

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HPI BENCHMARK HOME COMPOSITE

DISCLAIMER

The Residential Market Report includes listings for both Residential Freehold and Residential Condo & Other property types. (Excluding multifamily, land or farm properties.)

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Composite

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1283
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

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